

BILLING

DEBIT	CREDIT
Assets 1200-A/R	Zone GL Account

CASH RECEIPT

DEBIT	CREDIT
Assets 1000-Cash	Assets 1050-Unapp. Cash

PAYABLE

DEBIT	CREDIT
Zone GL Account	Liabilities 2000-A/P

CASH DISBURSEMENT

DEBIT	CREDIT
Zone GL Account	Assets 1000-Cash

CUSTOMER

CREDIT MEMO

DEBIT	CREDIT
Zone GL Account	Assets 1200-A/R

CASH APPLY

DEBIT	CREDIT
Assets 1050-Unapp. Cash	Assets 1200-A/R

VENDOR

CREDIT MEMO

DEBIT	CREDIT
Liabilities 2000-A/P	Zone GL Account

DISBURSEMENT APPLY

DEBIT	CREDIT
Liabilities 2000-A/P	Assets 1400-Prepaid Exp

The Accounting Game

SALES ALLOCATE

DEBIT	CREDIT
Expenses 5000-GOGS	Assets 1500-Inventory

PURCHASE RECEIPT

DEBIT	CREDIT
Assets 1500-Inventory	Liabilities 2010-V/P

JOURNAL ENTRY

DEBIT	CREDIT
Zone GL Account	Zone GL Account

AMORTIZED REVENUE

DEBIT	CREDIT
Liabilities 2500-Def Rev	Zone GL Account

INVENTORY

OUTBOUND

DEBIT	CREDIT
Zone GL Account	Assets 1500-Inventory

INBOUND

DEBIT	CREDIT
Assets 1500-Inventory	Zone GL Account

INTERNAL

TIME CARD

DEBIT	CREDIT
Zone GL Account	Liabilities 2020-Accr Exp

AMORTIZED EXPENSE

DEBIT	CREDIT
Zone GL Account	Assets 1230-Def Exp