APPLICATION OVERVIEW

Accounting Seed is an innovative, robust financial software solution that transforms the way you do accounting. Accounting Seed is a top-rated accounting solution on the Salesforce AppExchange, G2 Crowd, FinancesOnline, and Software World. Built on the Force.com platform, Accounting Seed utilizes the robust power and comprehensive functionality of Salesforce. Users can effectively manage finances throughout the entire business lifecycle, creating more flexibility than any other financial management solution native to Salesforce. Accounting Seed was founded in 2008 and is headquartered in Columbia, Maryland.

KEY BENEFITS

FLEXIBLE | Easily configurable and customizable with a robust API
COLLABORATIVE | Enables a 360-degree view of your business
CONNECTED | Links mission-critical business applications and banks
TRUSTED | Backed by the strength of the Salesforce platform
ACCESSIBLE | Cloud-based system - login from anywhere
AUTOMATED | Eliminates manual entry and multiple systems
SCALABLE | Reach new heights with a platform that grows with you

TECHNICAL FEATURES

ROBUST GENERAL LEDGER
- Flexible accounting periods (fiscal, calendar)
- Natural chart of accounts plus four general ledger variables for reporting segmentation
- Multi-company accounting, including multi-national accounting for organizations with multiple legal entities with different base currencies
- Supports multi-currency accounting

BANKING
- Connected to more than 14,500 banks and credit card companies through the Bank Direct Connect to easily batch import/match transactions
- Memorization of general ledger coding for bank imports
- Supports automated matching of ledger transactions to bank feeds
- Bank reconciliation with audit reports

BUDGETING
- Budgeting at the project accounting level for each job/event
- Budgeting by general ledger account and variable for each accounting period
- Unlimited number of budget ledgers
- Easily import/update budgets from Excel
- Robust reporting comparing actual to budget or budget to budget

TECHNICAL FEATURES CONT'D

FINANCIAL REPORTING
- Turnkey full trial balance, profit and loss, cash flow statement, and balance sheet reporting with drill-down capability
- Point and click creation of custom financial statements with user-defined rows, columns, and calculations
- Actual to actual, actual to budget, or budget to budget comparison of any accounting period
- Format financial statements with blank rows, indent, percentages, and underline
- Ledger inquiry tool to research underlying transactions based on user-defined criteria
- Easily export financials to Excel and PDF

FLEXIBLE JOURNAL ENTRIES
- Import journal entries from Excel
- Streamlined payroll import
- The ability to copy (clone) journal entries
- Reversible journal entries for accruals
- Image and file attachment to journal entries
- The ability to un-post journal entries in open accounting periods for editing and corrections
- Straight-line depreciation for fixed asset records

BILLING & QUOTING AUTOMATION
- Create one or multiple billing records directly from a Salesforce opportunity
- Batch create billing records from multiple Salesforce opportunities with the option to automatically create cash receipts and a bank deposit
- Create a recurring billing contract from a Salesforce opportunity for monthly, quarterly, semi-annual, and annual timeframes
- Deferred revenue entries related to a billing record can be easily seen and reconciled
- Create billings from time cards and/or expense reports with multi-level billing rate tables
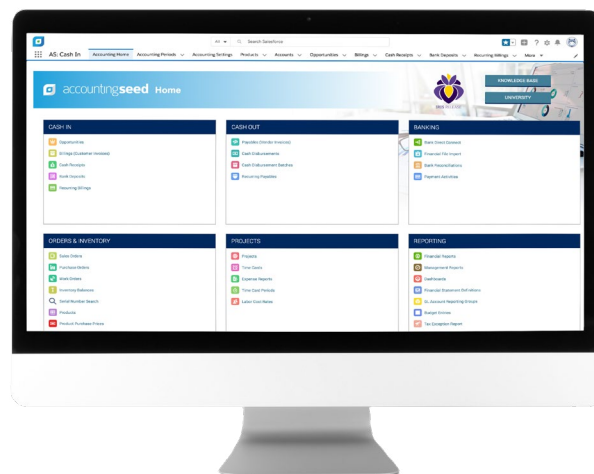
BILLING DISTRIBUTION
- Flexible billing PDF formats
- Mass email billing PDFs with custom communication templates
- Automatically carbon copy (cc) multiple billings to recipients and add additional attachments
- Automated customer billing emails

BILLING UTILITIES
- Built-in sales tax functionality. Integrated to Avalara for automated sales tax management
- Copy/clone billing records
- Option to un-post billing entries in open accounting periods for editing or corrections
- Current and historical accounts receivable aging by accounting period

CASH RECEIPTS & COLLECTIONS
- Stripe payment link built-in for online payment of invoice
- Cash matching between different accounts
- Integrated to Stripe for credit card and ACH payment processing
- Supports multi-currency processing
- Apply cash receipts to a project, program, or funds
- Easily write off excess balances
- Create and email customer statements (outstanding and activity)

TECHNICAL FEATURES CONT'D

PURCHASING
- Tracks creation and approvals of purchase orders
- Customize your own email templates and PDF purchasing forms
- Email purchase orders directly from the interface
- Consolidate multiple sales orders to a single purchase order
- Associate a purchase order with a manufacturing or construction order
- Creation of accounts payable records from a purchase order
- Create multiple purchase orders from a single sales order

ACCOUNTS PAYABLE & CASH DISBURSEMENTS
- Tracks creation and approvals of payable records
- Create fully automated and recurring payables for monthly, quarterly, semi-annual, and annual timeframes
- Current and historic accounts payable aging by accounting period
- Automatically take discounts for prompt payment terms
- Quickly cut a single check as payment from an accounts payable record
- User-defined selection criteria for accounts payable payment batches
- Cloud-based check printing from a web browser
- Prepaid expense recognition
- Built-in purchase tax functionality

ORDER MANAGEMENT
- Create sales orders from an opportunity
- Reserve inventory for a sales order at the time of order entry
- Kitting (bundling) of more than one product together
- Drop shipment automation direct to customer or job site

INVENTORY
- Serialized and non-serialized inventory
- Current live and historical available quantity balances
- Minimum inventory levels
- View/track products through multiple warehouses and locations
- Building of inventory
- Weighted-Average Cost inventory valuation

PROJECT SERVICE BILLINGS
- Flexible work breakdown structure
- Ability to bill for expenses with or without markup
- Ability to bill time at different rates for different types of work performed on the same project/job
- Progress or milestone billings
- Billing for multiple projects on a single invoice

ACCOUNTING SEED SUPPORTED INTEGRATIONS
- Salesforce Opportunity
- Salesforce Field Service Lightning - Work Order
- Stripe credit card payment processing
- Avalara sales purchase tax calculation
- Payroll (multiple providers)
- Over 14,500 bank and credit card companies for batch import/matching of transactions
- Digital VAT reporting for U.K.
- Nonprofit Success Pack - Journal Entry

TIME & EXPENSE
- Time tracking
- Expense reporting
- Time and material billing

PROJECT REPORTING
- Project profitability with drill down into underlying transactions
- Project budget versus actual reporting

"…Accounting Seed met all of our expectations. The app is very easy to customize, and we were able to get exactly what we wanted."

Emily Tam
Director of IT and Infrastructure
Borrego Solar

IRIS RELEASE

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